

**FORM NO. 59**

[See rule 20]

**Application for approval of issue of public companies under section 88(2)(xvi)  
of the Income-tax Act**

1. Name and address of the public company
2. Date and place of formation/incorporation (enclose certificate of incorporation under Companies Act, 1956)
3. Nature of business being carried but by the company/number of years in this business
4. Net worth of the applicant (enclose a copy of the latest audited financial statement along with last three years audited balance sheet)
5. The total capital the applicant company proposes to raise through the present equity/debenture issue
6. The objects of the present equity/debenture issue
7. Whether the present equity/debenture issue conform to the definition of 'Infrastructure facility' as defined in clause (ca) of sub-section (12) of section 80-IA of the I.T. Act? If so, give details
8. Details of the eligible issue of capital

*Number*

*Face value*

*Premium/discount*

· Equity Shares

· Preferential Shares

-Debentures

(Enclose SEBI's approval)

9. Nature and location of proposed infrastructure facility/power project (enclose clearance of the concerned authorities and agreement executed with the Government or Government bodies, if any)
10. Approximate year-wise investment required
11. Sources of proposed investment:
  - (i) Eligible issue of the capital
  - (ii) Other sources
    - (a) .....
    - (b) .....

**12.** Schedule of development of infrastructure facility/power project

(a) Planned date of commencement of project

(b) Planned date of commencement of operation of the project

**13.** Accounting policies (furnish the description of significant accounting policies)

**14.** Details of management:

(a) Names of directors with their experience, qualifications and profession

(b) Names of the key personnel

(c) Organisational structure

(d) Board of directors of associate organisations, companies and their subsidiaries

**15.** Names and addresses of the bankers

**16.** Names and addresses of the auditors

**17.** Copy of the project report, if any.

I certify that the information furnished above is true to the best of my *knowledge* and belief.

.....  
*Signatures of the authorised signatory*

**Note:** The application form (in duplicate) should be sent to the Board by the public company along with the documents as mentioned in the application form.